

**Department of Economics**

**The Economics Department provides a rigorous, broad, and critical program in theoretical and empirical economics. Our faculty provide a thorough grounding in economic theory and quantitative methods, as well as applications as traditional as macroeconomics and international trade, or as new as economic analysis of law and health economics. Students learn to analyze economic phenomena, evaluate policy debates, and assess the social and political implications of economic activities throughout the world.**

**Minor (Economics)**

Requires completion of MAT 1500 or 1800 or the demonstrated eligibility for MAT 2010 in the Mathematics Placement Examination plus 20 credits of economics courses, including ECO 2010 and ECO 2020. The additional twelve credits must be earned in ECO courses at the 5000-level or above. The overall economics cumulative grade point average must be a minimum of 2.0 or better. Transfer students need to take at least 12 of the 20 credit hours at Wayne State University.

**Major (B.A.)**

An economics major, leading to a Bachelor of Arts (B.A.) degree in economics, consists of 32 credits of economics courses. Transfer students wishing to major in economics must take at least 16 of their 32 credit hours at Wayne State. A minimum overall economics grade point average of 2.0 is required. Students must also pass MAT 1500 or 1800 (final minimum grade of C) prior to the junior year or demonstrate eligibility for MAT 2010 in the Mathematics Placement Examination.

**Honors**

Economics majors with strong academic records and an interest in research are urged to apply to the Departmental undergraduate advisor for admission to the Honors Program. Applicants should have an overall GPA of 3.3 or above. In addition to the Bachelor of Arts requirements, honors majors must take one ECO 4997 (Senior Honors Research) and complete one Honors Program Seminar (HON 4200 through 4280), offered by the College of Liberal Arts and Sciences Honors Program. Finally, the student must accumulate at least 4 additional honors course credit hours (can be honors options).

**AGRADE**

An accelerated combined undergraduate and graduate program (AGRADE) whereby qualified seniors may enroll simultaneously in both the economics undergraduate B.A. program and the M.A. program. A maximum of fifteen credit hours may be applied towards both undergraduate and graduate degrees in economics. An overall minimum GPA and an ECO GPA of 3.6 is required to be able to apply. Those who elect the AGRADE program may expect to complete the Bachelors and Master's degrees in five years of full-time study.

**Master's (M.A.)**

The M.A. in Economics can be a terminal degree leading to careers in business, government and non-governmental organizations. Many students in the M.A. program are employed and take their courses in the evening, so the Department offers all of its core courses and a substantial number of M.A. elective courses in the evening. A minimum of 32 credits are required, including 8 credits at the 7000 level. The Graduate School imposes high standards of academic performance on all students. Therefore, a minimum GPA of 3.0 is required for graduation.

**Ph.D.**

The Ph.D. curriculum provides thorough training for professional economists through course work, tutorials and research workshops. It gives students a solid foundation in economic theory and econometrics and offers several carefully selected fields of specialization. Ph.D. students in economics must successfully complete 90 credits in graduate study, consisting of 60 credits in course work and 30 credits in dissertation research. The Department's Ph.D. graduates choose careers in academia, research, and business. A minimum GPA of 3.0 is required for graduation.